



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 16-11-2023 | 15-11-2023 | Chng | %Chng |
|-------------|----------------|------------|---------|--------|
| Spot | 19765.2 | 19675.45 | 89.75 | 0.46% |
| Fut | 19831 | 19723.3 | 107.7 | 0.55% |
| Open Int | 11269800 | 11685500 | -415700 | -3.56% |
| Implication | SHORT COVERING | | | |
| BankNifty | 16-11-2023 | 15-11-2023 | Chng | %Chng |
| Spot | 44161.55 | 44201.7 | -40.15 | -0.09% |
| Fut | 44273 | 44387.25 | -114.25 | -0.26% |
| Open Int | 2252550 | 2369070 | -116520 | -4.92% |
| Implication | LONG UNWINDING | | | |

Nifty Technical View : 17-11-2023

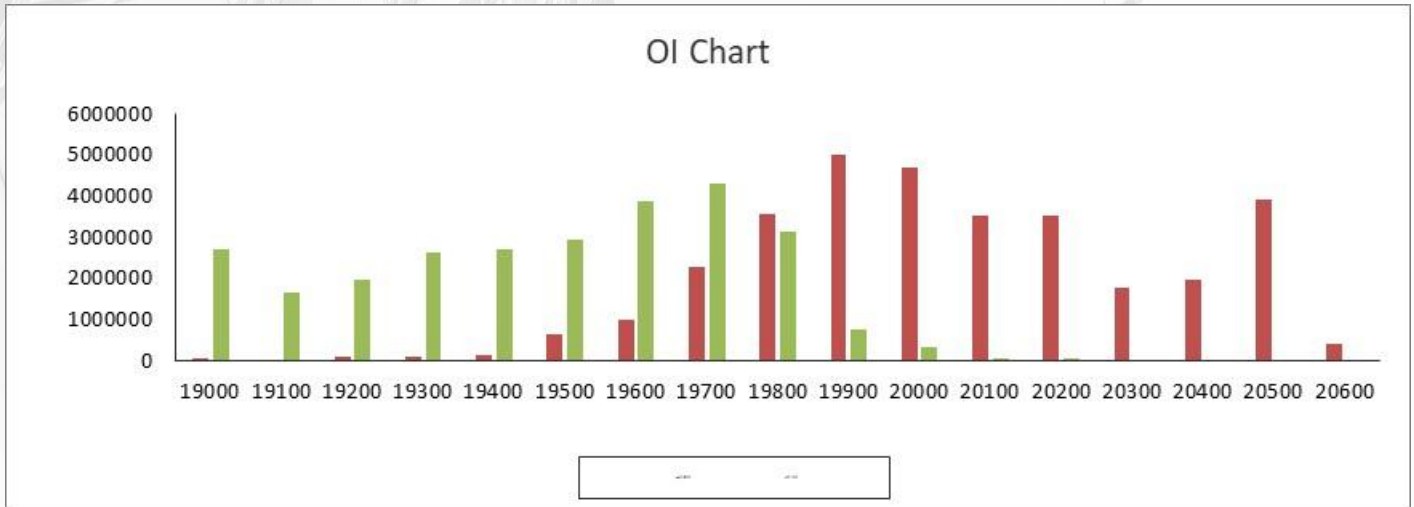
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 19765.2 | 19508 | 19636 | 19756 | 19885 | 20004 |

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 19765 with a gain of 90 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19850 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19700 However if index sustains below 19700 then it may witness profit booking which would take the index towards 19600-19500 levels.

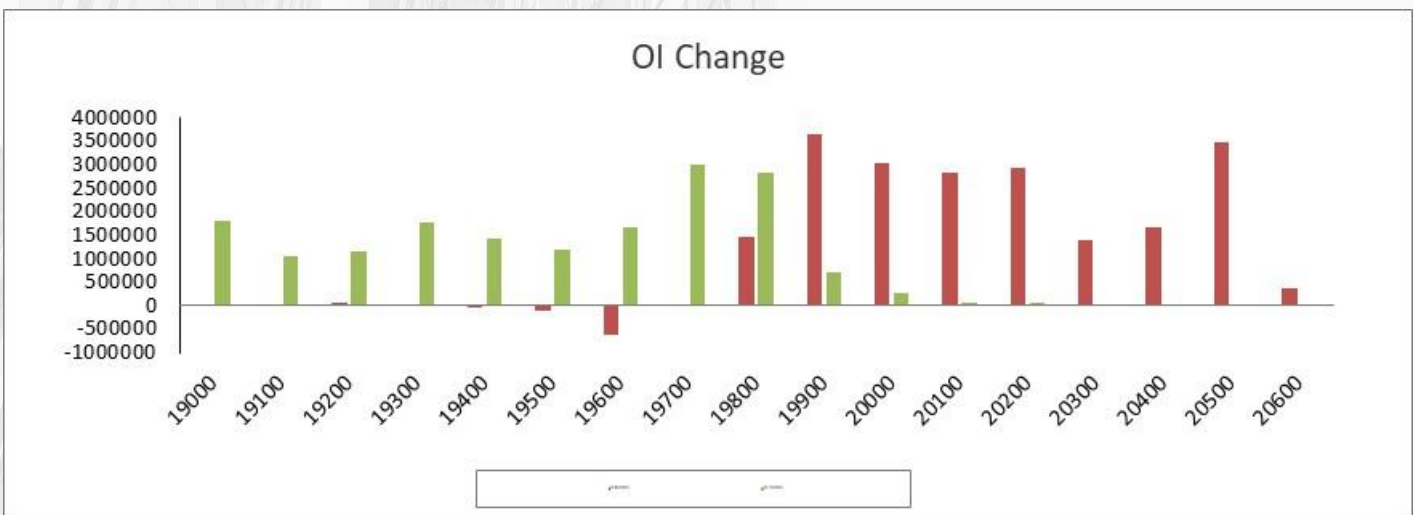


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 23-11-2023



Nifty Open Interest Change : Weekly Expiry 23-11-2023



- India Volatility Index (VIX) changed by 4.60% and settled at 11.65.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 1.16 (15/11/2023) for 23 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19900 with 50.17 lacs followed by 20000 with 46.89 Lacs and that for Put was at 19700 with 43.28 lacs followed by 19600 with 38.76 lacs.
- The highest OI Change for Call was at 19900 with 36.60 lacs Increased and that for Put was at 19700 with 29.96 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19900– 19700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| COFORGE 30 Nov 2023 | 5693 | 6.45 | 1176750 | 17.88 | 5420 | 5852 |
| INDIACEM 30 Nov 2023 | 219.05 | 2.5 | 25224200 | 15.9 | 214 | 223 |
| MANAPPURAM 30 Nov 2023 | 160.9 | 7.09 | 73056000 | 15.52 | 153 | 165 |
| MGL 30 Nov 2023 | 1054.05 | 0.81 | 2023200 | 12.55 | 1041 | 1070 |
| ONGC 30 Nov 2023 | 202.2 | 1 | 56945350 | 11.22 | 201 | 204 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| TORNTPHARM 30 Nov 2023 | 2048 | -0.58 | 1759500 | 6.77 | 2041 | 2057 |
| MARICO 30 Nov 2023 | 518.7 | -0.48 | 14168400 | 5.64 | 516 | 523 |
| BEL 30 Nov 2023 | 143.3 | -0.28 | 55968300 | 5.39 | 142 | 145 |
| VOLTAS 30 Nov 2023 | 823.2 | -0.57 | 7036200 | 4.97 | 820 | 829 |
| LT 30 Nov 2023 | 3061.2 | -0.34 | 8811900 | 4.51 | 3047 | 3083 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|---------|------------|------------------|------------|
| | | | | | Support | Resistance |
| SIEMENS 30 Nov 2023 | 3522.7 | 0.39 | 2426875 | -6.29 | 3481 | 3559 |
| MCX 30 Nov 2023 | 2947.95 | 2.1 | 2950400 | -5.73 | 2882 | 3007 |
| ESCORTS 30 Nov 2023 | 3179.65 | 1.01 | 1882650 | -5.7 | 3152 | 3205 |
| LUPIN 30 Nov 2023 | 1194.05 | 1.6 | 9092450 | -5.02 | 1179 | 1205 |
| COROMANDEL 30 Nov 2023 | 1122.4 | 0.75 | 1395100 | -5 | 1107 | 1133 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| TRENT 30 Nov 2023 | 2556.65 | -0.2 | 3340400 | -2.69 | 2524 | 2576 |
| APOLLOTYRE 30 Nov 2023 | 429.1 | -0.24 | 12367500 | -2.66 | 426 | 433 |
| GNFC 30 Nov 2023 | 709.05 | -0.04 | 8672300 | -2 | 701 | 720 |
| CANBK 30 Nov 2023 | 407.05 | -0.37 | 44793000 | -1.94 | 404 | 410 |
| MFSL 30 Nov 2023 | 930.8 | -1.33 | 6800800 | -1.92 | 913 | 948 |

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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